

AUTO WORKERS' PROVIDENT FUND

From the audited Financial Statements for this Fund which have been sent to the Council, the following was extracted :

Balance of Fund at 1 April 2010		R6 919 928 077
Income :		
Contributions	947 354 826	
Investments	917 893 125	
Transfers in	<u>30 857 472</u>	<u>R1 896 105 423</u>
		R8 816 033 500
Less :		
Benefits	893 149 561	
Expenses	49 729 403	
Transfers out	<u>60 845 485</u>	<u>R1 003 724 449</u>
Balance of Fund at 31 March 2011		<u>R7 812 309 051</u>
<u>Net Assets</u>		
Assets		
Investments		8 190 234 558
Current Assets		<u>103 081 535</u>
		R8 293 316 093
Less :		
Liabilities		<u>481 007 042</u>
Net Assets at 31 March 2011		<u>R7 812 309 051</u>