

MOTOR INDUSTRY PENSION FUND (2005)

From the audited Financial Statements for this Fund which have been sent to the Council, the following was extracted :

Balance of Fund at 1 April 2010		R4 588 058 295
Income :		
Investments	533 130 781	
Other	<u>305 028</u>	<u>R 533 435 809</u>
		R5 121 494 104
Less :		
Benefits	228 035 713	
Expenses	2 741 920	
Transfers out	<u>16 358 744</u>	<u>R 247 136 377</u>
Balance of Fund at 31 March 2011		<u>R4 874 357 727</u>
<u>Net Assets</u>		
Assets		
Investments		4 871 749 724
Current Assets		<u>10 696 135</u>
		R4 882 445 859
Less :		
Liabilities		<u>R 8 088 132</u>
Net Assets at 31 March 2011		<u>R4 874 357 727</u>