

MOTOR INDUSTRY PENSION FUND (2005)
(previously AUTO WORKERS' PENSION FUND)

This Fund has been closed to new membership, and no contributions are payable to this Fund. All Pensioners and Deferred Pensioners members have remained in the Fund, with contributing membership transferred to the Auto Workers' Provident Fund with effect from 1 April 2005.

From the audited Financial Statements for this Fund which have been sent to the Council, the following was extracted :

Balance of Fund at 1 April 2008 R4 514 892 736

Income :

Investments	(260 337 715)	
Other	<u>5 409 885</u>	<u>R (254 927 830)</u>
		R4 259 964 906

Less :	Benefits	205 625 476	
	Expenses	5 247 004	
	Transfers out	<u>91 606 569</u>	<u>R 302 479 049</u>

Balance of Fund at 31 March 2009 **R3 957 485 857**

Net Assets

Assets

Investments	3 088 872 693
Current Assets	<u>882 024 192</u>
	<u>R3 970 896 885</u>

Less :	Liabilities	<u>R 13 411 028</u>
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Net Assets at 31 March 2009 R3 957 485 857