

## MOTOR INDUSTRY PROVIDENT FUND

From the audited Financial Statements for this Fund which have been sent to the Council, the following was extracted :

|   |                   |                              |
|---|-------------------|------------------------------|
| Balance of Fund at 1 April 2010         |                   | R4 900 723 408               |
| <b>Income :</b>                         |                   |                              |
| Contributions                           | 676 474 253       |                              |
| Investments                             | 668 450 989       |                              |
| Transfers in                            | <u>67 138 273</u> | <u>R1 412 063 515</u>        |
|   |                   | R6 312 786 923               |
| <b>Less :</b>                           |                   |                              |
| Benefits                                | 671 923 010       |                              |
| Expenses                                | 21 472 548        |                              |
| Transfers out                           | <u>9 981 593</u>  | <u>R 703 377 151</u>         |
| <b>Balance of Fund at 31 March 2011</b> |                   | <b><u>R5 609 409 772</u></b> |
| <b><u>Net Assets</u></b>                |                   |                              |
| <b>Assets</b>                           |                   |                              |
| Investments                             |                   | R5 769 273 961               |
| Current Assets                          |                   | <u>55 513 729</u>            |
|   |                   | R5 824 787 690               |
| <b>Less :</b>                           |                   |                              |
| Liabilities                             |                   | <u>215 377 918</u>           |
| <b>Net Assets at 31 March 2011</b>      |                   | <b><u>R5 609 409 772</u></b> |