

## MOTOR INDUSTRY PROVIDENT FUND

From the audited Financial Statements for this Fund which have been sent to the Council, the following was extracted :

|                                    |                    |                              |
|------------------------------------|--------------------|------------------------------|
| Balance of Fund at 1 April 2008    |                    | R4 200 518 166               |
| <b>Income :</b>                    |                    |                              |
| Contributions                      | 637 587 350        |                              |
| Investments                        | (368 203 658)      |                              |
| Transfers in                       | <u>62 268 245</u>  | <u>R 331 651 937</u>         |
|                                    |                    | R4 532 170 103               |
| <b>Less :</b>                      |                    |                              |
| Benefits                           | 647 594 198        |                              |
| Expenses                           | 11 572 703         |                              |
| Transfers out                      | <u>404 483 272</u> | <u>R1 063 650 173</u>        |
| Balance of Fund at 31 March 2009   |                    | <b><u>R3 468 519 930</u></b> |
| <b><u>Net Assets</u></b>           |                    |                              |
| <b>Assets</b>                      |                    |                              |
| Investments                        |                    | R3 890 486 055               |
| Current Assets                     |                    | <u>144 723 180</u>           |
|                                    |                    | R4 035 209 235               |
| <b>Less :</b>                      |                    |                              |
| Liabilities                        |                    | <u>566 689 305</u>           |
| <b>Net Assets at 31 March 2009</b> |                    | <b><u>R3 468 519 930</u></b> |