

MOTOR INDUSTRY – MISA – AUTOWORKERS PENSION – PROVIDENT FUNDS

RECOGNITION OF TRANSFER BETWEEN APPROVED FUNDS

GENERAL

In terms of the Income Tax Act (Act 58 of 1962) lump sum at withdrawal/resignation/liquidation are from lump sum tax –

- if they arise from an approved pension fund and are transferred to another approved pension fund/retirement annuity fund; or
- if they arise from an approved provident fund and are transferred to another approved pension fund/provident fund/retirement annuity fund.

PARTICULARS OF MEMBER

Full Christian names and surnames: _____

Title: Mr/Mrs/Miss Date of Birth: _____

Tax Reference No: _____ Tax office: _____

I hereby request that a direct transfer of my pension be made to:

SIGNED (BY MEMBER): _____ **DATE:** _____

RECOGNITION OF TRANSFER

POLICY NO: _____

That _____ (NAME OF RECEIVING FUND) agrees to use

this transfer pension/retirement annuity/single premium annuity for the above member.

COMPANY STAMP

SIGNATURE: _____

DATE: _____

STATEMENT ON BEHALF OF TRANSFERRING FUND

I, the undersigned, declare on behalf of the _____

Fund approval nr _____ PAYE nr _____

1. That the transferring fund is an approved pension/provident fund (delete which is not applicable); and
2. that the member enjoyed membership until _____

Signed at _____ on this _____ day of _____ 200

SIGNATURE: _____

STATEMENT ON BEHALF OF RECEIVING FUND

POLICY NR: _____

I, the undersigned, declare on behalf of the _____

Fund approval nr _____ PAYE nr _____

1. That the transferring fund is an approved pension/provident fund (delete which is not applicable); and
2. that R_____ has been received for application under the receiving on behalf of the member; and
3. that the transfer was in accordance with the stipulation of the Act as defined in paragraph 1 above.

Signed at _____ on this _____ day of _____ 200

COMPANY STAMP

SIGNATURE: _____